

January 2010

### Reemployment after retirement/end of DROP

There is **NO** guarantee of reemployment

The SBBC **may** rehire Florida Retirement System retired employees

<b>Before July 1, 2010</b>	<b>After July 1, 2010</b>
You cannot work for <b>one (1)</b> calendar month after your retirement/end of DROP date or you will <b>forfeit (LOSE)</b> all retirement benefits including DROP accumulation and future payments.	You cannot work for <b>six (6)</b> calendar months after your retirement/end of DROP date or you will <b>forfeit (LOSE)</b> all retirement benefits including DROP accumulation and future payments.
You will be eligible for a second (2 <sup>nd</sup> ) Florida Retirement System benefit if you return to work prior to July 1, 2010 and qualify for a defined contribution (1 year) or defined benefit (6 years) retirement.	You will <b>NOT</b> be eligible for a second (2 <sup>nd</sup> ) Florida Retirement System benefit (pension) after July 1, 2010.
Reemployment exceptions may apply if your retirement without DROP participation is effective before July 1, 2010 or if your DROP termination date is before July 1, 2010.	There are no reemployment exceptions for those who retire or terminate DROP on or after July 1, 2010.

Website for more information: [www.rol.frs.state.fl.us](http://www.rol.frs.state.fl.us)

Call for information: Retirement Division in Tallahassee, Florida – (850) 488-6491

BPAA members can call Pete Tingom @ (954) 850-1321 or e-mail: - ptingom@bellsouth.net